

YOUR FIRST HOME. YOUR FIRST STEP.



What is the "Your First Home" Initiative?

The government has announced a new initiative to help first-time buyers in England buy a new-build home.

It is expected to let eligible buyers purchase with a deposit of just 2.5%, supported by a government-backed equity loan of 20%. There is also expected to be an initial period during which no interest is charged on the government-backed part of the loan.

The initiative is designed for first-time buyers purchasing new homes from developers who have signed up to take part.



What we know, and what we're waiting to hear...

What the government has told us so far:

- It covers England only
- It's for first-time buyers
- It applies to new-build homes from participating developers
- There will be a household income cap
- There will be local property price caps
- Pre-registration is expected to open by the end of 2026

What we're still waiting for:

The government will confirm the full rules at the Autumn Budget on 28 October 2026, including:

- The exact income and price limits
- How long the interest-free period lasts
- When the scheme opens and how to register

We will update you as soon as the details are confirmed.

Chase New Homes

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Chase New Homes and the new Government Initiative

We intend to register for Your First Home.

Chase New Homes plans to register as a participating developer, so that eligible first-time buyers can use this initiative to buy at the following developments:

- The Waldens, Saffron Walden
- The Pavilion Collection, Saffron Walden
- Saffron Park, Saffron Walden
- One One Six, Cockfosters
- Claremont Quarter, Cricklewood



What to do now?

1. Register your interest with your chosen development (details below)
2. Talk to an independent mortgage adviser about your options
3. Scan the QR code to register and find out more



Important Information

Your First Home is a government proposal and the details may change. Chase New Homes' participation is subject to registering for the scheme and to the final scheme rules. Eligibility, lender approval and affordability checks apply. Not all homes will qualify, and price and income caps will apply. An equity loan is a loan secured against your home. Your home may be repossessed if you do not keep up repayments on your mortgage or other debts secured on it. This leaflet is general information, not financial advice. Information correct as of 5th October 2026.

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